

The significance of legacy gifts

In almost every newsletter, we share at least some information about leaving a legacy. What exactly is a legacy gift, and why is it so important?

A legacy gift is planned during your lifetime and made after death, after your family's needs are met and other expenses are covered. This type of gift allows you to provide ongoing support to a cause that you care about; you are choosing to leave a legacy that honors God by committing a portion of your estate to further God's work through the ministry of Lima Rescue Mission.

These gifts have a significant impact, and can help provide long-term financial stability. There are times when donations may be lower, expenses are higher due to serving more people, or unplanned repairs need to be made. It is during these times that gifts which were made previously and set aside in savings are used to cover current expenses. Legacy gifts also allow us to complete special projects and improvements, and may be set aside for future ministry growth.

There are a variety of ways to make a legacy gift, and a financial planner or attorney can help determine the best method of giving for you. Some individuals have named us in their will, either to receive a fixed amount or percentage of an estate. Others have set up accounts as transfer on death.

A transfer on death account has multiple benefits; the most important is that these accounts avoid probate. A gift made

through a will goes through the probate process, which can take a year or more. Legal fees during this time may reduce the amount of your gift by will. There have been cases where we have been named in a will which was contested, and at the conclusion we received either no gift or a substantially smaller gift than was originally intended. Transfer on death accounts avoid these situations, and in most cases allow us to receive the gift very soon after death. The money you intend to give us is given directly to us, without overhead expenses or legal delays.

Transfer on death accounts can include checking, savings, IRA's, mutual funds, or other investment accounts. In most cases, you can contact a financial institution directly to set up transfer on death. You can name multiple beneficiaries, and make changes to them at a later date without having to update your will.

With this type of account, beneficiaries will need to contact the financial institution to receive their disbursement, so be sure to inform them that they are a beneficiary, either directly or by your attorney after your passing.

We know that a legacy gift is a serious decision, and we trust that you will prayerfully consider what is best for you. We are so thankful for these gifts over the years, which have provided a solid financial footing and allow us to continue reaching others with the message of God's love. A legacy gift can provide life transforming care for years to come.

The Impact of Legacy Gifts

Throughout Lima Rescue Mission's history, legacy gifts have provided significant support for our ministry to the homeless and less fortunate, ensuring that we are able to provide care to others well in to the future.

Lasting impact

Our Camp Roberts ministry to inner-city youth was started in 1975 through generous bequests. Over 40 years later, thousands of children have been introduced to God's Word because of those legacy gifts.

Projects and improvements

Legacy gifts have allowed us to complete major projects and improvements that would not have been possible otherwise.

Financial stability

Legacy gifts provide financial stability for daily ministry, especially during times when we are serving more people, or when there are unforeseen expenses.

Future investment

These gifts also allow us to save funds that may be used for future ministry growth.

"But store up for yourselves treasures in heaven, where neither moth nor rust destroys, and where thieves do not break in or steal; for where your treasure is, there your heart will be also."

MATTHEW 6:20-21

Memorials

The Lima Rescue Mission would like to thank everyone who recently contributed in memory of the following individuals:

Dee Converse
Bette Frankhouser
Maxine Logan
John Moor
Colleen Staver
Rose Witham
Joyce Zimmerman

Mailing preferences

We sometimes hear from individuals who would like to receive specific mailings. There are several options to choose from, based on the most frequent requests. They include:

- Newsletters only (3-4 a year)
- Camp Roberts (1-2 a year)
- Thanksgiving
- Christmas

If you're happy with the amount of mail you currently receive from us, there's no need to do anything. If you'd like to change the mail you receive from us, just let us know your preferences.

You may receive an additional mailing before a change takes effect, as the times for processing and mailing require us to prepare the list for each mailing well in advance.

As a reminder, we never sell or share any of your information, and we keep our donor list confidential. You can always request a copy of our donor privacy policy or view it on our website.



MISSION
MEMBER



**LIMA
RESCUE
MISSION**

216 E. WAYNE ST.
LIMA, OHIO 45801

419-224-6961

Donate online at www.limamission.org

2018 Statistics and summary

Last year, we saw a small decrease in nights of shelter and meals provided. We provided 17,226 meals (4% decrease), 6,253 nights of lodging in our overnight shelter (1.8% decrease), and saw 159 men turn to us seeking help for the first time (4.6% increase).

Some fluctuations are normal throughout the year, both for meals and shelter. There may be times when only a handful are staying in our overnight shelter, and other times that we have to use an overflow space. Despite the sometimes unpredictable swings, we continue to focus on working with every individual—evaluating needs, determining the best ways to help, and setting achievable goals.

Tribute gifts

Making a donation in memory or honor of someone is a great way to pay tribute to that person. A memorial gift is a thoughtful way to remember a friend or loved one, and a gift in honor of someone is a unique opportunity to celebrate a birthday, anniversary, graduation, or other special event.

If you give a memorial gift, we will notify the family of your gift.

News and notes

- Preparations are underway for this summer's ministry at Camp Roberts. The camp provides a safe haven for children who are facing difficulty. It's a place where they can have fun, learn about God's Word, and spend time in a safe and caring environment. Please keep this important ministry in your prayers as activity increases in the coming months! We currently have openings available for the position of camp counselor (part time). More information is available on our website at limamission.org/employment.

- Thank you to everyone who donated items from our needs list in December! We received an abundance of personal care items and other supplies which are used as part of our daily ministry.

- Our 113th Anniversary Banquet is currently scheduled for Friday, November 1st. More event information will be available in future newsletters.

Activities throughout the year included discipleship, Bible studies, classes on a variety of topics, and chapel services conducted by staff and volunteers. Clothing and personal care items were distributed daily. We were joined by many volunteers, some individually and others in groups, who were involved in serving and preparing meals.

Your prayers are an encouragement to our staff as we work to effectively reach and care for everyone who turns to us in a time of crisis. Please pray that the hearts of the men who come to us will be open to the message of God's love for them.

We're thankful for everyone who joined us to help reach others in 2018!

For a gift in honor of someone, we will send a note to inform them of your gift if you include their contact information, or you may inform them on your own. The amount of your gift is not disclosed unless you request that it be shared.

Giving in recognition of someone is a great way to pay tribute to them while making a difference in the lives of those in need.